

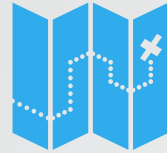
Oil and Gas



Recycle Oil Sludge
Clean Oil Tanks
Waste Environmental
Treatment



Exclusive
Technology



Solid
Know-How



Guaranteed
Contracts



Startup

6 months



Pre-Operations

3 months



Operations

12 months



Company

2 partners



Clients

3 main clients



Income

3 streams



Reliability



Environment
Friendly



Cost Reduction
+60%



Active Deployment



Investment

6.3 million (USD)



ROI

43% 5 years



IRR

39% 5 years



NPV

21 million (USD)



PBP

2 years



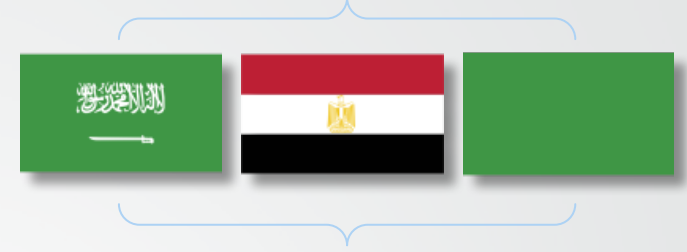
BE

1 year

Oil and Gas



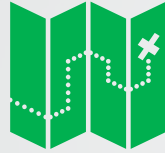
Recycle Oil Sludge
Clean Oil Tanks
Waste Environmental
Treatment



Active Deployment



Exclusive
Technology



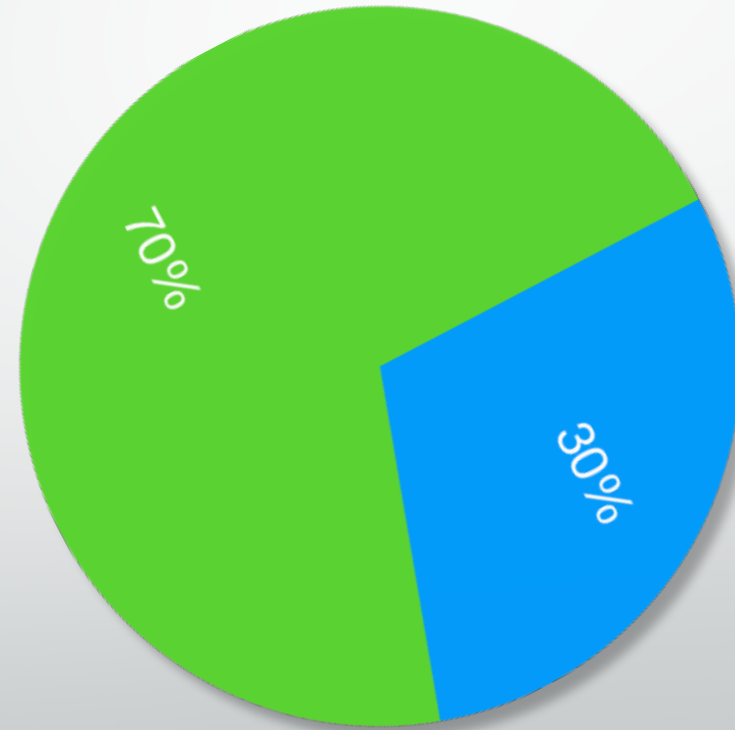
Solid
Know-How



Guaranteed
Contracts

+

3M_{QR}
investments on Exclusivity



Cash Fund

Oil and Gas



Recycle Oil Sludge
Clean Oil Tanks
Waste Environmental
Treatment



Active Deployment

Projected – Income Statement

Oil Recycling and Maintenance Project

Projected Statement of Profit and Loss

5 Years Period

Currency : USD

	Note	Y(0)	Y(1)	Y(2)	Y(3)	Y(4)	Y(5)
Direct Contracts Revenue							
QP Halol Island & Others	1		14,520,000	21,532,500	22,275,000	24,502,500	24,502,500
		-	14,520,000	21,532,500	22,275,000	24,502,500	24,502,500
In-Direct Contracts Revenue							
ETS Tanks	1		338,800	446,600	462,000	508,200	508,200
Jelfar Al Mosnad Co.	1		1,309,440	1,726,080	1,785,600	1,964,160	1,964,160
		-	1,648,240	2,172,680	2,247,600	2,472,360	2,472,360
Total Operating Revenue		-	16,168,240	23,705,180	24,522,600	26,974,860	26,974,860
Operating Cost		-	3,233,648	4,741,036	4,904,520	5,394,972	5,394,972
QP Profit Share			2,904,000	4,306,500	4,455,000	4,900,500	4,900,500
Gross Profit		-	10,030,592	14,657,644	15,163,080	16,679,388	16,679,388
Depreciations	3		442,137	442,137	442,137	442,137	442,137
Sales and Marketing		323,365	323,364.80	474,103.60	490,452	539,497	539,497
General and Administrative	2	576,929	1,044,149	1,061,735	1,063,643	1,069,365	1,069,365
Staff Provisions		121,262	485,047	485,047	485,047	485,047	485,047
Earning Before Tax	-	1,021,556	7,735,894	12,194,621	12,681,801	14,143,342	14,143,342
Income Tax		-	773,589	1,219,462	1,268,180	1,414,334	1,414,334
WH Tax		80,000					
Net Income	-	1,101,556	6,962,305	10,975,159	11,413,621	12,729,008	12,729,008

Oil and Gas



Recycle Oil Sludge
Clean Oil Tanks
Waste Environmental
Treatment



Active Deployment

Oil Recycling and Maintenance Project

Projected Balance Sheet

5 Years Period

Currency : USD

	Y(0)	Y(1)	Y(2)	Y(3)	Y(4)	Y(5)
Assets						
Non-Current assets						
Properties,Plants and Equipments	4,450,685	4,008,548	3,566,411	3,124,274	2,682,137	2,240,000
	4,450,685	4,008,548	3,566,411	3,124,274	2,682,137	2,240,000
Current assets						
Inventory	-	835,359	1,224,768	1,267,001	1,393,701	1,393,701
Advances and Prepaid	121,348	590,897	7,447,239	8,662,335	11,169,763	11,770,751
Accounts receivables	-	1,848,569	2,710,292	2,803,751	3,084,126	3,084,126
Cash and Cash Equivalent	746,633	6,302,506	10,581,729	21,630,148	32,487,991	45,596,195
	867,981	9,577,331	21,964,028	34,363,234	48,135,581	61,844,772
	5,318,666	13,585,879	25,530,439	37,487,508	50,817,718	64,084,772
Liabilities						
Non-Current Liabilities						
Staff Provisions	121,262	606,309	1,091,356	1,576,403	2,061,451	2,546,498
	121,262	606,309	1,091,356	1,576,403	2,061,451	2,546,498
Current Liabilities						
Income Tax Payable	-	773,589	1,219,462	1,268,180	1,414,334	1,414,334
Accounts Payable	46,272	84,753	94,436	64,436	117,436	
	-	819,861	1,304,215	1,362,616	1,478,770	1,531,770
Shareholders Equity						
Paid in Capital	6,298,960	6,298,960	6,298,960	6,298,960	6,298,960	6,298,960
Legal Reserve	-	696,230	1,793,746	2,935,108	3,149,480	3,149,480
Retained Earnings	1,101,556	5,164,518	15,042,161	25,314,420	37,829,056	50,558,064
	5,197,404	12,159,709	23,134,868	34,548,489	47,277,497	60,006,505
	5,318,666	13,585,879	25,530,439	37,487,508	50,817,718	64,084,773

Oil and Gas



Recycle Oil Sludge
Clean Oil Tanks
Waste Environmental
Treatment



Active Deployment

Projected – Cashflow

Oil Recycling and Maintenance Project

Projected Statement of Cashflow

5 Years Period

Currency : USD

	Note	Y(0)	Y(1)	Y(2)	Y(3)	Y(4)	Y(5)
Cash Inflow							
Initial Investment	4	4,450,685					
Working Capital	4	1,848,275					
Proceeds from QP	1		12,859,880	14,486,120	21,482,827	22,223,614	24,445,975
Proceeds from ETS	1		300,064	427,752	458,883	501,126	506,881
Proceeds from Jalfar Almisnad	1		1,159,727	1,653,235	1,773,551	1,936,819	1,959,062
Total Inflows		6,298,960	14,319,671	16,567,107	23,715,260	24,661,558	26,911,919
Cash Outflow							
Non-Recurring :							
Capex	3	4,450,685					
Startup expenses							
Recurring							
General & Administration Cost	2	1,021,642	1,852,561	2,020,886	2,039,142	2,093,909	2,093,909
Operating Expenses	4	-	3,233,648	4,741,036	4,904,520	5,394,972	5,394,972
Income Tax		-	773,589	1,219,462	1,268,180	1,414,334	1,414,334
QP Share Payment		-	2,904,000	4,306,500	4,455,000	4,900,500	4,900,500
WH Tax		80,000	-	-	-	-	-
Total Outflows		5,552,327	8,763,798	12,287,884	12,666,842	13,803,715	13,803,715
BS Cash Balance		746,633	6,302,506	10,581,729	21,630,148	32,487,991	45,596,195

Oil and Gas



Recycle Oil Sludge
Clean Oil Tanks
Waste Environmental
Treatment



Active Deployment

Oil Recycling and Maintenance Project

Discounted Cashflow (DCF)

5 Years Period

Currency : USD

WACC

14%

	Y(0)	Y(1)	Y(2)	Y(3)	Y(4)	Y(5)
Cash Inflow						
Initial Investment	4,450,685					
Working Capital	1,848,275					
Proceeds from QP		12,859,880	14,486,120	21,482,827	22,223,614	24,445,975
Proceeds from ETS		300,064	427,752	458,883	501,126	506,881
Proceeds from Jalfar Almisnad		1,159,727	1,653,235	1,773,551	1,936,819	1,959,062
Total Inflows	6,298,960	14,319,671	16,567,107	23,715,260	24,661,558	26,911,919
PV@WACC		12,561,115	12,747,851	16,007,125	14,601,622	13,977,207
PV Balance		12,561,115	25,308,966	41,316,092	55,917,714	69,894,921
Cash Outflow						
Non-Recurring :						
Capex		4,450,685				
Recurring						
General & Administration Cost		3,717,614	2,888,102	2,855,242	2,855,242	2,855,242
Operating Expenses	-	3,233,648	4,741,036	4,904,520	5,394,972	5,394,972
Income Tax	-	773,589	1,219,462	1,268,180	1,414,334	1,414,334
QP Share Payment	-	2,904,000	4,306,500	4,455,000	4,900,500	4,900,500
WH Tax		80,000	-	-	-	-
Total Outflows	-	15,159,536	13,155,100	13,482,942	14,565,048	14,565,048
PV@WACC		13,297,839	10,122,422	9,100,602	8,623,678	7,564,629
PV Balance		13,297,839	23,420,261	32,520,863	41,144,540	48,709,170
PV Net Cashflow	- 6,298,960	- 736,724	2,625,429	6,906,524	5,977,945	6,412,578